

**MINUTES OF MEETING
LIVE OAK LAKE
COMMUNITY DEVELOPMENT DISTRICT**

The Regular meeting of the Board of Supervisors of the Live Oak Lake Community Development District was held on Wednesday, May 6, 2020 at 2:35 p.m. via Zoom Teleconference.

Present and constituting a quorum:

Scott Stearns <i>via phone</i>	Chairman
Jose Rios <i>via phone</i>	Vice Chairman (<i>joined meeting late</i>)
Lee Moore <i>via phone</i>	Assistant Secretary
Kimberly Locher <i>via phone</i>	Assistant Secretary
Andrea Stevens <i>via phone</i>	Assistant Secretary

Also present were:

Jill Burns <i>via phone</i>	District Manager/GMS
Sarah Sandy <i>via phone</i>	HGS
Emma Gregory <i>via phone</i>	HGS
Danielle Van de Loo <i>via phone</i>	Dewberry

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order. Four Supervisors were present by phone/zoom teleconference constituting a quorum. Mr. Rios joined at the end of the meeting, making five. Ms. Burns stated for the record that Andrea Stevens was sworn in prior to the meeting.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Burns stated that there were no members of the public present via zoom.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2020-09 Electing Officers

Ms. Burns noted that when there was a change to the Board, they re-elect officers so that the newly elected supervisor also has a position. Ms. Burns reviewed the current officers. Mr. Sterns recommended that the current Chairman would remain the same, Jose Rios would remain

Vice Chairman, and the other three supervisors, and George Flint, would be Assistant Secretaries. Jill Burns would remain Secretary.

On MOTION by Mr. Stearns, seconded by Ms. Locher, with all in favor, the Resolution 2020-09 Electing Officers with Scott Stearns as Chairman, Jose Rios as Vice Chairman, and Lee Moore, Kimberly Locher, Andrea Stevens, and George Flint as Assistant Secretaries, and Jill Burns as Secretary, was approved.

FOURTH ORDER OF BUSINESS

Ratification of Minutes of the March 4, 2020 Board of Supervisors Meeting and the March 9, 2020 Continued Meeting

Ms. Burns noted these were on the last agenda and were approved by the Board, but Ms. Sandy had a few changes after the meeting. They have been updated and are back on the agenda to be ratified. The board had no questions or comments on the minutes.

On MOTION by Mr. Moore, seconded by Ms. Locher, with all in favor, the Minutes of the March 4, 2020 Board of Supervisors Meeting and the March 9, 2020 Continued Meeting, were ratified.

FIFTH ORDER OF BUSINESS

Approval of the Minutes of the April 8, 2020 Board of Supervisors Meeting

Ms. Burns asked for any comments, questions, or corrections on the April 8, 2020 meeting minutes. The board had no changes.

On MOTION by Mr. Moore, seconded by Mr. Stearns, with all in favor, the Minutes of the April 8, 2020 Board of Supervisors Meeting, were approved.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2020-10 Setting the Public Hearing and Approving Fiscal Year 2021 Proposed Budget

Ms. Burns stated the budget was included in the agenda, and a revised version was sent the day prior. The per lot assessment for all platted lots is anticipated to remain the same. They do not anticipate any additional field items, and they had a decrease in a couple of items listed from the current year.

Ms. Burns asked for any questions or changes of the line item budget items. Mr. Moore asked if the date was set for August 5, 2020. Ms. Burns suggested the date for the Public Hearing be the regular scheduled meeting of August 5, 2020 at 2:30 p.m.

On MOTION by Mr. Stearns, seconded by Ms. Locher, with all in favor, Resolution 2020-10 Setting the Public Hearing for August 5, 2020 at 2:30 p.m. and Approving the Fiscal Year 2021 Budget, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2020-11 Designating a Date, Time, and Location for a Landowner’s Meeting and Election

Ms. Burns stated that they are required to announce the date of the Landowner’s Election at least 90 days prior to the election date. Included in the package are proxy and ballot forms and for those who wish to request, they can be requested from Ms. Burn’s office at any time. Ms. Burns recommended November 4, 2020 at 2:30 p.m. at the Osceola Public Library, 313 Campus Street, Celebration, Florida. A representative of the Landowner is needed for attendance.

On MOTION by Mr. Stearns, seconded by Ms. Locher, with all in favor, Resolution 2020-11 Designating a Date, Time, and Location for a Landowner’s Meeting and Election for November 4, 2020, at 2:30 p.m. at the Osceola Public Library, 313 Campus Street, Celebration Florida, was approved.

EIGHTH ORDER OF BUSINESS

Consideration of Proposal from LLS Tax Solutions, Inc. for Arbitrage Services

Ms. Burns stated that there is a requirement under the Internal Revenue code that the District review and confirm it does not earn more interest on its bond proceeds than it pays. The fee to conduct the review for the current year is \$550, which is in line with other prices she has seen. Ms. Burns suggested the Board approve the proposal.

On MOTION by Mr. Stearns, seconded by Ms. Locher, with all in favor, the Proposal from LLS Tax Solutions, Inc. for Arbitrage Services totaling \$550, was approved.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Gregory noted that Florida has entered Phase 1 Recovery. This doesn’t affect Live Oak Lake CDD much because there are no Amenity Facilities. So, the District has not had to take steps to close or re-open facilities.

Mr. Stearns asked how long remote meetings will be allowed. Ms. Gregory replied the order doesn’t have an expiration date and the Governor has indicated that the implementation of

Phase 2 will be evaluated on a week-to-week basis. Pending more information from the Governor's Office, it is anticipated that they will be able to do virtual meetings for the time being. Ms. Burns stated the location address will be in the notice if changes are made.

Ms. Gregory provided an update on the 2020 bonds and Spine Road project. The developer has decided to pause moving forward with these items for the time being, with the hope of waiting for a slightly better market. She noted that they will keep the Board updated on when it looks right to start things up again.

Ms. Gregory noted the two addendums on the Spine Road project were issued today. The RFP was suspended, and when it is picked back up they will re-issue another addendum.

B. Engineer

Ms. Van de Loo had nothing additional to report.

C. District Manager's Report

i. Unaudited Financial Statements as of March 31, 2020

Ms. Burns stated there was no action needed on this item.

ii. Approval of Funding Request #1

Ms. Burns stated this request was from the Developer for bond issuance and it covers the advertisements that were placed as part of that funding agreement for the issuance. Those funds are reimbursed out of the bond issuance once they issue.

Mr. Moore asked if Orlando Sentinel was always used, and noted that other CDD's use something less expensive than Orlando Sentinel. Ms. Burns noted that they would look at other cost effective options.

On MOTION by Mr. Moore, seconded by Ms. Stevens, with all in favor, the Funding Request #1, was approved.

TENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS

**Supervisors Requests and Audience
Comments**

Mr. Stearns noted that they are hitting a pause button right now and looking at what they are going to do. The bond market is challenging right now, so they are going to further evaluate that. He noted this project will move forward, it is just a matter of time. They are in good position for relooking at it in about three months.

TWELVETH ORDER OF BUSINESS

Adjournment of Meeting

The meeting was adjourned.

On MOTION by Mr. Stearns, seconded by Mr. Rios, with all in favor, the meeting was adjourned.


Secretary / Assistant Secretary


Chairman / Vice Chairman